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Rental Income & Expenses

Name _____ Year _____

Is part of the property used personally? Y / N > If yes ,then provide sq ft of home used for personal / total sq ft of hom

Was this the final year of your rental operation? Y / N

Did you sell your rental property during the year? Y / N

If yes, please provide the lawyer's statement of adjustments for the initial purchase of the property and now the current sale of the property.

Co-owner - Spouse _____ SIN _____ Percentage _____ %

Co-Owner - Other _____ SIN _____ Percentage _____ %

Co-Owner - Other _____ SIN _____ Percentage _____ %

	Property 1	Property 2
Address of Property		

Number of Units

Rental Income

Rental Expenses		Personal Usage %
Advertising		
Insurance		
Mortgage interest		
Office expenses		
Legal & accounting fees		
Management fees		
Maintenance & repairs (capital items below)		
Property taxes		
Travel expenses		
Heat (Gas)		
Electricity (BC Hydro)		
Strata fees		
Other (specify)		

Capital Expenditures		
Renovations (related to rental)		
Appliances		
Other (specify)		

In the event of an audit, the onus of proof is on the taxpayer; unsupported claims may be denied.
 All expenses should be totalled from actual receipts that can be presented to the C.R.A. on request.
 You must keep your records for six years from the date your return is assessed (not the date it was filed).

